# Notice of Requirement to Divest of Property

To RGI Tenant/Co-op Member:

You will be moving into a rent-geared-to-income (RGI) unit on [**date**]. Our records show that you own property at:

[**insert address of property]**

OR

You are a current rent-geared-to-income (RGI) tenant/member. Our records show that you own property at:

[**insert address of property**]

You cannot own residential property that is suitable to live in year round and live in an RGI unit.

In order to remain eligible for RGI, you must sell or transfer this property for fair market value by [**date**]. You will need to give us proof when the property has been sold or transferred including how much money you receive for it. If you still own this property on [**date**] you could be made ineligible for RGI assistance and have to pay the full market rent.

Please contact our office immediately if this property is not residential or is not suitable to live in year round.

If you have any questions, please call me at [**phone number**].

Sincerely,

[**Housing Provider Contact**]