

## AMENDMENT TO REGIONAL RESIDENTIAL AND NON-RESIDENTIAL DEVELOPMENT CHARGE BY-LAW #42-2023

Durham Regional Council intends to consider a by-law to amend Regional Residential and Non-residential Development Charges By-law #42-2023 at the following upcoming Regional Council meeting:

## **Regional Council Meeting**

Wednesday, June 26, 2024 at 9:30 a.m.
The Regional Municipality of Durham Headquarters
Council Chambers
605 Rossland Road East
Whitby, Ontario

The More Homes Built Faster Act, 2022 (Bill 23) introduced the mandatory phase-in of development charge rates over five years for development charge by-laws passed on or after January 1, 2022. The Cutting Red Tape to Build More Homes Act, 2024 (Bill 185) received Royal Assent on June 6 and eliminates the five-year phase-in of development charge rates. The purpose of the amending by-law is to remove the development charge phase-in provisions in Regional Development Charge By-law #42-2023 and implement the full calculated rates as of July 1, 2024.

The Report (No. 2024-F-16) is available on the Region's website at Events Calendar - Region of Durham (see the June 11, 2024 Finance and Administration Committee agenda). Further information may be obtained by contacting Mary Simpson, Director of Risk Management, Economic Studies and Procurement, Regional Finance Department at 905-668-4113 (ext. 2301) or <a href="mary.simpson@durham.ca">mary.simpson@durham.ca</a>.

Alexander Harras
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